

## Agenda Item 6

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<b>Date</b>	8 <sup>th</sup> March 2018

<b>Subject</b>	External Auditor's Update and closing of accounts
<b>Recommendations</b>	<p>That the Committee :</p> <p>Note the contents of the External Auditor's Update on the Statement of Accounts 2017/18 and the certification of housing benefit subsidy claims for 2016/17.</p>

<b>Executive Summary</b>	This Report considers progress in relation to the 17/18 audit.
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<b>Corporate Priority Outcomes</b>	Ensure that the 2017 / 18 accounts are produced as per statutory guidance.
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<b>The Committee has the authority to determine the recommendations</b>	As set out in the Part 3 of the Council's Constitution.
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### 1.0 Background/Introduction

The reports attached include the Grant Thornton (GT) audit plan for 17/18. In preparation for this year's audit, Grant Thornton have run an Audit Workshop in December for MVDC to help MVDC prepare for 17/18. This was a productive session which helped MVDC officers start the preparation for the 17/18 audit.

In January a review with GT of the audit work plan was made bringing some items forward to facilitate the earlier deadlines required for 17/18. The interim audit is currently in progress demonstrating a good work relationship facilitated by prior planning.

An update on the year-end process for 2017/18 is attached at Annex A as well as the Certification Report relating to housing benefit subsidy for 2016/17 at Annex B.

#### **Financial Implications**

The report is wholly concerned with the Council's finances but there are no immediate financial implications of the Auditor's report.

#### **Legal Implications**

There are no legal implications arising as a direct result of this report.

## **2.0 Corporate Implications**

### **Monitoring Officer commentary**

The relevant legal implications have been taken into account.

### **S151 Officer commentary**

The s151 Officer confirms that all relevant financial risks and implications have been considered in this report.

### **Risk Implications**

Financial and risk implications apply in relation to the Accounts and Audit Regulations 2015 to prepare financial statements in accordance with the statutory timetable. The accounts must be compliant with the relevant standards and must be prepared on a true and fair view basis. Failure to comply could result in a failure to meet the statutory duty. These are being mitigated by adequate planning and resourcing.

### **Equalities Implications**

There are no equalities implications as a direct consequence of this report.

### **Employment Issues**

There are no employment implications in this report.

### **Sustainability Issues**

There are no sustainability issues in this report.

### **Consultation**

There are no consultation issues in this report.

### **Communications**

There are no communication issues in this report.

### **Background Papers**

None.

