

<b>Strategic Management Team Lead Officer</b>	Nick Gray, Deputy Chief Executive
<b>Author</b>	Phil Mitchell, Financial Services Manager
<b>Telephone</b>	01306 879149
<b>Email</b>	<a href="mailto:Phil.mitchell@molevalley.gov.uk">Phil.mitchell@molevalley.gov.uk</a>
<b>To</b>	Audit Committee
<b>Date</b>	21st September 2017
<b>Subject</b>	<b>Statement of Accounts 2016/17</b>

**RECOMMENDATIONS**

That the Audit Committee

- (1) approves the revised version of the 2016/17 Statement of Accounts and Annual Governance Statement as presented at the meeting and
- (2) delegates responsibility to the s151 Officer to address any minor amendments required before completion of the Audit.
- (3) notes the findings of the External Auditor at Appendix B
- (4) approves the letter of representation in relation to the 2016/17 Audit at Appendix C

(Distribution of Appendix B to follow)

**Background**

The draft Statement of Accounts 2016/17 was presented to this Committee at its June meeting for review before being passed to our External Auditors, Grant Thornton. The revised Statement of Accounts is now presented to this Committee at Appendix A for approval prior to publication. The External Auditor has provided a summary of findings from the 2016/17 audit with recommendations (Appendix B).

Subject to approval by this Committee, the Statement of Accounts will be published in line with the statutory deadline of 30<sup>th</sup> September. A version of the Statement of Accounts will be posted on the Council's website.

In accordance with the Audit Regulations 2011 (Regulation 8), there is a requirement that the Annual Statement of Accounts is published by 30<sup>th</sup> September, and that it is approved by a resolution of the Committee. The Audit Committee reviewed the draft, unaudited Statement of Accounts, subject to a formal External Audit, on 29<sup>th</sup> June 2017.

The statutory audit by Grant Thornton is not yet complete, though a substantial part of the work is done. A report on their findings to date is set out at Appendix B. The Committee's approval is required to allow the s151 Officer to address any minor amendments to the Accounts that arise during the final weeks of the Audit.

## **Corporate Implications**

### Legal Implications

There are no legal implications contained within this report.

### Financial and Risk Implications

Financial implications are contained within the Annual Governance Report.

### Equalities Implications

There are no equalities implications as a direct consequence of this report.

### Employment Issues

There are no employment implications in this report.

### Sustainability Issues

There are no sustainability implications in this report.

### Consultation

There are no consultation issues in this report.

## **Background Papers**

- Draft Statement of Accounts presented to Audit Committee 29<sup>th</sup> June 2017
- CIPFA's Code of Practice on Local Authority Accounting in United Kingdom (The Code)
- Revenue & Capital Outturn Report to Executive, 27<sup>th</sup> June 2017