

To the Members of the Audit Committee

Your attendance is requested at a meeting of the Audit Committee to be held in the Council Chamber, Pippbrook, Dorking on **THURSDAY 9TH MARCH 2017 at 7.00pm** for the transaction of the business set out in the following agenda.

1st March 2017

Yvonne Rees
Chief Executive

Members of the Committee: Paul Kennedy (Chairman), Simon Ling (Vice Chairman), Tim Ashton, Simon Edge, Paul Elderton, James Friend and Paul Newman.

The Chairman would like to remind Members that they have the opportunity to ask Officers questions, in respect of issues concerning matters of detail or for further clarification, prior to the meeting.

AGENDA

1. Minutes

To approve as a correct record the minutes from the meeting of the Audit Committee held on 24th November 2016.

2. Apologies for Absence

To receive apologies for absence.

3. Disclosure of Interests

To receive any disclosures of interests from Members (either disclosable pecuniary interests or non pecuniary interests) in relation to any items included on the agenda for this meeting in accordance with the Council's Code of Conduct.

4.	Statement of Accounts 2016/17- Update	4
	The Committee is asked to note an update from External Audit (Grant Thornton) on the audit of 2016/17 Statement of Accounts.	
5.	Internal Audit Progress Report 2016/17	35
	The Committee is asked to note the Internal Audit Progress Report 2016/17	
6.	Internal Audit Strategy 2017/18	56
	The Committee is asked to note the proposed work plan and recommend amendments as appropriate.	
7.	Treasury Management Strategy 2017/18 to 2019/20	60
	The Audit Committee is asked to:	
	in considering the Treasury Management Strategy, (TMS), and in particular the Prudential Indicators, set out in Appendices A and B to the attached Council report, either:	
	<ul style="list-style-type: none"> • endorse the decisions made by Council; 	
	or	
	<ul style="list-style-type: none"> • suggest any final amendments, for consideration by the Section 151 Officer in consultation with the Chairman of the Council, and the Chairman of Audit Committee. 	
8.	Risk Management- Annual Report 2016/17	91
	The Audit Committee is asked to:	
	<ul style="list-style-type: none"> • Consider the contents of the attached report and confirm they are satisfied with the risk management arrangements • Review the Strategic Risk Register (Appendix A) and determine whether there are any matters that they wish to draw to the attention of the Chief Executive or to the Executive • Make observations or recommendations to the Executive if appropriate 	
9.	Corporate Governance – Progress Report	102
	The Audit Committee is asked to:	
	<ul style="list-style-type: none"> • Note the progress made against the action plan in the 2016 Annual Governance Statement • Note the developments that have taken place since the 2016 Annual Governance Statement was published, leading to the introduction of additional governance arrangements 	

- Make observations or recommendations to the Executive if appropriate

10. Update of Accounting Policies

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The Audit Committee is asked to approve the draft statement of Accounting Policies

11. Urgent Items

To consider any items of business, other than those shown on this agenda and which, by reason of special circumstances to be stated at the meeting, in the opinion of the Chairman, should be considered at the meeting as a matter of urgency.

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