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Date	19 th January 2016

Ward (s) affected	Ashtead Common, Ashtead Park, Ashtead Village, Bookham North, Bookham South, Fetcham East, Fetcham West, Leatherhead North & Leatherhead South	Key Decision	Yes
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Subject	Thomas Flack Trust Fund Applications
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RECOMMENDATIONS

1. That the views of the Thomas Flack Working Group are taken into account and the grants outlined in **Section 2 Table 1** for the financial year 2016/17 are approved.
2. That the views of the Thomas Flack Working Group are taken into account and 95 Kingston Road, Leatherhead is refurbished with the intention of letting the property on a commercial basis as detailed in **Section 4**.
3. That the views of the Thomas Flack Working Group are taken into account and in future years, £10,000 per annum is allocated to a sinking fund to cover any major works which may need to be carried out on the Thomas Flack Trust Fund properties going forward as referred to in **Section 5**.

EXECUTIVE SUMMARY

Applications to the Thomas Flack Trust Fund are considered by the Thomas Flack Working Group. The group is made up of elected Members for wards in the North of the District who offer views on all applications. The Executive is then asked to decide on the awards to be made.

Nine applications to the Thomas Flack Trust Fund were received by the deadline of 30 Sept 2015 for funding in 2016/17. The Working Group assessed these applications and their views on awards and refusals based on eligibility and projected outcomes are contained within this report.

This report also examines the options for the future use of 95 Kingston Road, Leatherhead (the property), held within the Thomas Flack Trust Fund portfolio of which the Council are the trustees. This report has aims of ensuring that the Thomas Flack Trust Fund makes best use of its assets to support the community with grants by safe guarding the funding for future generations.

The property is a two storey Victorian semi detached house with single storey rear extension comprising 2 bedrooms, 2 toilets, kitchen, separate utility room, 2 reception rooms with a rear enclosed garden and storage room. The property is currently rented out to Mole Valley District Council for use under the emergency housing programme which generates an income for the Trust of £6,630 per annum. The property has been used by the Council's housing service since 1988, following approval from the Policy & Finance Committee. The property has had minimal money spent on maintaining and updating its facilities and is now in need of some essential works to protect the Thomas Flack Trust Fund's future income.

CORPORATE PRIORITY OUTCOMES

The criteria for the Thomas Flack Trust Fund are set out in **Section 1** of this report. The Council is the trustee for the fund, and as such, funding is determined based on these criteria and not in relation to the Council's corporate priorities.

The Executive has the authority to determine the Recommendations

1 BACKGROUND AND PROCESS

- 1.1 The Strategy Committee of 21 June 2005 agreed that a Thomas Flack Working Group should be established with the following terms of reference:

'To meet once per annum to consider the applications for funding from the Thomas Flack Fund and to advise the officers of the Working Group's views on each application.'

- 1.2 The Council is the trustee of the Thomas Flack Trust Fund, which was established "for the general benefit of the people of the Leatherhead Urban District". The estimated unallocated fund balance for 2016/17 is £77,435 before consideration of the applications in this report. A detailed summary of the account is attached at Appendix 1.

- 1.3 The Council's guidance as trustee for applications to the Fund states that:

"Mole Valley District Council is the trustee for the Thomas Flack Trust Fund which was set up to offer funding for the general benefit of the inhabitants of Leatherhead, Ashted, Bookham and Fetcham.

Eligibility

Applicants must show that their organisation or project will benefit residents in the above geographic areas. Funding is not available for the benefit of an individual.

Criteria

Generally, funding is available for:

- Capital projects that will provide permanent facilities for local people

- Initial revenue contributions to assist the start-up of new initiatives, provided that arrangements are in place for funding in future years which does not rely on Grant Aid from the Trust
- There is no restriction on the amount you can apply for, however grants are not generally awarded over the value of £25,000

The Council will not normally provide grant support to organisations with **unencumbered** reserves exceeding 50% of annual running costs. For the purpose of determining grant awards, unencumbered reserves are considered to be funds held by the organisation that have not been set aside for a specific purpose.

Preference will be given to applicants that can demonstrate they have community support.

Additional Funding

The Trustees of the Thomas Flack Trust Fund encourage applicants to raise funding for their own projects through as many sources as possible. Particular weighting will be given to activities where significant funding has already been raised from the general public, or directly from members of the organisation making the application.

The Trustees are also willing to make contributions to projects that are partly funded by other public bodies (e.g. other District Councils, the County Council, health bodies, the Police), but will wish to ensure that the level of grant awarded is in proportion to the benefits delivered for residents of Leatherhead, Ashted, Bookham and Fetcham.

Applications are very welcome from organisations that can demonstrate that a Thomas Flack Trust Fund grant will help to attract significant additional funding from other sources.

Before an application for 100% funding is considered, the applicant will be asked to state what efforts have been made to obtain part-funding from other sources.

2. SUMMARY OF APPLICATIONS

Table 1

ORGANISATION	Grant Application for 2016/17 £	Working Group's Views Award/No Grant
CAPITAL		
Ashted Bowling Club	10,000	1,000
Ashted Peace Memorial Hall	5,000	1,000
Ashted Rye Meadows Wetlands	4,500	3,000
Leatherhead Youth Project	15,000	12,176
Mole Valley Indoor Bowling Club	20,000	1,000
SeeAbility	3,197	2,000
Transform Housing and Support	10,000	-
Wheels for All	2,500	1,500
TOTAL CAPITAL	70,197	21,676
REVENUE		
Mary Francis Trust	3,600	3,600

3.2 Application from Ashtead Peace Memorial Hall

Ashtead Peace Memorial is a registered charity which exists for the benefit of the community. There is a main hall, two meeting rooms and a kitchen. The hall provides a venue for education, friendship, relaxation and enjoyment for all members of the community.

Volunteers take an active part in running the hall. There is a board of trustees with a resident paid caretaker and three part time paid staff. A franchisee runs the bar.

Funding is requested to provide suitable disabled access through the doors nearest to the disabled parking facility. The current doors are deteriorating and are very hard to use by wheelchair and disabled users which means that assistance by a companion is required to open the doors.

Total Project Cost (updated)	£23,000
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Fundraising to Date (secured):

Friends of Ashtead Peace Memorial	£2,000
Hire of Premises and Hall Fundraising	<u>£8,000</u>
	£10,000

Fundraising to Date (unsecured):

Surrey Community Building Grants SCC/MVDC	<u>£10,600</u>
	£10,600

Total Fundraising	£20,600
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<i>Shortfall if all funding secured</i>	<i>£2,400</i>
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Total requested from Thomas Flack	£5,000
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<i>Unencumbered Reserves (7 months running costs)</i>	<i>£40,000</i>
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The view of the Thomas Flack Working Group is that £1,000 be awarded to Ashtead Peace Memorial Hall.

3.3 Applications from Friends of Ashtead Rye Meadows Wetlands

The Friends of Rye Meadows Wetlands are a group of people creating a woodland and wetland environment on land adjacent to The Rye Brook, Ashtead. The aim is to return the Rye Brook to its natural state, create ponds and scrapes to form a wetland area for wildlife, create hard pathways to provide public, disabled and educational access. The project will also help to reduce the risk of flooding downstream in North Leatherhead, as the wetland area will be serviced by flood water from the Rye Brook.

Friends of Ashtead Rye Meadows is managed by a committee of 5 people. Work is principally carried out by volunteers who are residents of Ashtead. Paid professionals have been used for tree felling and earth moving.

Funding is requested to re-create the meanders in the stream which, historically, have been artificially straightened. Wider, shallower areas will be created for plants to grow and for flood water to fill. The organisation has already secured funding to create the construction of ponds, scrapes and seasonal walkways.

Project Phase Cost	
Machinery	£4,500
Labour	£9,450

Maintenance	<u>£3,600</u>
Total Project Phase Cost	£17,550
Volunteer labour and maintenance	£13,050
Fundraising to date (unsecured)	£0
Total requested from Thomas Flack	£4,500
<i>Surplus for the year</i>	<i>£3,114</i>

*The view of the Thomas Flack Working Group is that **£3,000** be awarded to Ashtead Rye Meadows Wetlands.*

3.4 Application from Leatherhead Youth Project

Leatherhead Youth Project (LYP) supports disadvantaged and vulnerable young people in Mole Valley, with a particular focus on North Leatherhead.

LYP is a registered charity currently running 15 projects which support over 350 young people including counselling and mentoring, sports projects, group work, supporting people with issues such as self-harm, depression and bullying, careers advice and employability support.

Funding is requested to completely re-fit the male and female toilets and improve the disabled access at All Saints Church which is where LYP and the Bfree Youth Café is located. There has been an increase in use of the building by the community since the opening of the Bfree Youth Café.

Project Cost:

Gents Toilet	£10,656
Ladies Toilet	£10,320
New Front Door with Button Controlled Opening	<u>£4,200</u>
Total Project Cost	£25,176

Fundraising to Date (unsecured):

Clothworkers Foundation	£5,000
Biffa Awards	<u>£8,000</u>

Total Fundraising	£13,000
<i>Shortfall if all funding secured</i>	<i>£12,176</i>

Total requested from Thomas Flack **£15,000**

Unencumbered Reserves (running costs £170k pa) *£27,000*

*The view of the Thomas Flack Working Group is that **£12,176** be awarded to the Leatherhead Youth Project.*

3.5. Application from Mole Valley Indoor Bowling Club

Mole Valley Indoor Bowling Club (MVIBC) is a private members' indoor bowling club based at Leatherhead Leisure Centre. It is a fully authorised Community Amateur Sports Club, with charitable status, which caters for the sporting interests of the 50 plus age group. The average members' age is 70 plus.

Funding is requested to reduce the height of the balcony wall to coffee table height to improve seated viewing (including wheelchair users); to provide a double sided drinks shelf for use by bowlers and spectators; install a false ceiling with dimmable lighting; replace existing 20 year old carpeting; purchase new furniture with coffee tables and comfortable chairs; create a storage cupboard for folding tables.

The club's objective is to improve the members' and visitors' environment and grow their membership.

MVIBC is located within Leatherhead Leisure Centre which is a Council owned property, leased to Fusion until December 2023.

Project Cost:	
Structural Costs (lowering ceiling and LED lighting)	£20,400
Improvements (carpets and furniture)	£12,000
Project Fees	<u>£1,800</u>
Total Project Cost	£34,200

Fundraising to date (secured):	
Reserves	£14,200

Fundraising to date (unsecured):	£0
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Total Fundraising	£14,200
<i>Shortfall</i>	<i>£20,000</i>

Total requested from Thomas Flack	£20,000
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<i>Unencumbered Reserves (including £14,200 for project)</i>	<i>£16,400</i>
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The view of the Thomas Flack Working Group is that £1,000 be awarded to Mole Valley Indoor Bowling Club.

3.6 Application from SeeAbility

SeeAbility is a registered charity which relies on volunteers to enrich the lives of people with sight loss and multiple disabilities.

They provide specialist housing in addition to a range of therapeutic services, including speech and language therapy, rehabilitation and physiotherapy. They also run day services to improve peoples' health and wellbeing, social skills and leisure opportunities.

SeeAbility's Millennium Centre is based in Leatherhead and it has a total of 117 users, 68 of which live in Ashted, Leatherhead, Bookham or Fetcham. The centre has a busy and dynamic environment that offers an extensive range of learning and leisure activities. The Sensory Room is in the centre; it is an interactive space that is designed to enrich the lives of people with sight loss and multiple disabilities, giving them a chance to have fun, learn and explore.

Funding is requested to provide specialist equipment and fittings in the sensory room.

Project Cost:	
Integrex 50" Visilift+ with built in PC	£5,396
Sound wall	£1,699
Vibrating floor	£1,195

Interlocking soft tiles (80)	£366
Two Queen Anne high back chairs	£616
Wall mounted air conditioner	£2,580
Installation costs	<u>£400</u>
Total Project Cost	£12,252

Fundraising to Date (secured):

The Ian Karten Charitable Trust	<u>£9,055</u>
	£9,055

Fundraising to Date (unsecured):

The Rasche Family Charitable Trust (Dec 15)	<u>£3,000</u>	£3,000
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Total Fundraising	£12,055
Shortfall if all funding secured	£197

Total requested from Thomas Flack £3,197

Unencumbered Reserves (3 months running costs) £1,400,000

*The view of the Thomas Flack Working Group is that **£2,000** be awarded to SeeAbility. If SeeAbility is successful with their application to the Rasche Family Charitable Trust then this figure would be reduced to ensure that it doesn't exceed the amount of the shortfall.*

3.7 Application from Transform Housing and Support

Transform Housing & Support provides housing and support for homeless, vulnerable and excluded people across Surrey, Wokingham and the London Borough of Sutton. The Central Office is located in Leatherhead.

In total, Transform has five supported housing projects in Leatherhead which offer a safe home for people facing a range of issues, including a history of offending, alcohol or substance misuse, mental health issues and vulnerable young people at risk of homelessness. Each assisted person has a dedicated support worker with whom they draw up a bespoke support plan. With this structure, they are helped to build the skills and confidence they need to address the issues they face and eventually move towards an independent life in the community. The average length of stay of a young person at a Transform property is approximately 18 months.

In June 2015 Transform purchased a large three bedroom house in Leatherhead to provide affordable, supported shared housing for three young people at risk of homelessness and a responsible adult. Mole Valley District Council contributed £40,000 from the affordable housing capital budget in 2015/16 towards the acquisition cost of this supported affordable housing unit.

Funding is requested to refurbish the property to meet the required standard for shared accommodation. However, the application states that renovations will be completed in autumn 2015, after which clients will move in. Further enquiries have established that all of the works have been completed and the accommodation has been filled; therefore, any funding would be made retrospectively.

Project Cost:

Property purchase price & fees	£335,364
Improvement works	£24,666
Furniture	£7,950
Interest capitalised	<u>£1,000</u>

£370,000

Fundraising to date (secured):

Mole Valley District Council	£40,000
Other	£296,625
<i>Shortfall</i>	£33,375

Total requested from Thomas Flack **£10,000**

Reserves (mainly invested in property) £12,500,000

The view of the Thomas Flack Working Group is that a grant not be awarded to Transform Housing and Support as funding was requested for works that have now been completed.

3.8 Application from Wheels for All

The Cycling Projects charity is based in Warrington, Cheshire and it has 50 Wheels for All centres across England, Wales and the IOM. The charity is a provider of inclusive cycling activities with the aim to encourage health improvement, social inclusion and to provide adapted cycling for anyone with a disability or differing needs. Through the Wheels for All initiative, accessible cycling opportunities are developed and delivered for people in safe and enjoyable settings which give the individual an element of fun, enjoyment and achievement; this can lead to an increase in self esteem, confidence and social engagement.

Wheels for All have successfully been running weekly sessions using the Mole Barn at Leatherhead Leisure Centre for local SEN schools and community groups. There are 25 users in total and 14 live in Ashted, Leatherhead, Bookham and Fetcham.

Funding is requested to help buy a Velopus wheelchair carrying bike to be used at inclusive cycling sessions based at Leatherhead Leisure Centre with the aim of making cycling fully inclusive and available to everyone.

Total Project Cost £5,000

Fundraising to Date (secured):

Eli Lilly – Donation	£1,000
Network Rail	600
Waitrose Community Grant	590
County Care – Donation	£200
St Anthony's – Donation	<u>£200</u>
	£2,590

Fundraising to Date (unsecured):

Asda Community Tokens (Dec 15)	£100
Surrey Choices (Dec 15)	<u>£400</u>
	£500

Total Fundraising £3,090

Shortfall if all funding secured £1,910

Total requested from Thomas Flack **£2,500**

Unencumbered Reserves (for Surrey wide project) £10,500

The view of the working group is that £1,500 be awarded to Wheels for All.

3.9 Application from Mary Francis Trust

Mary Frances Trust supports people who experience mental ill-health and emotional problems to become fully active members of their communities, through a range of services including courses, complimentary therapies, art groups, one to one advice, self help groups and computer sessions.

Their mission is to work with people who experience any kind of emotional or mental health distress. They provide leadership and co-ordination in development and delivery of community mental health services in Surrey.

Funding is requested to build a programme of wellbeing courses and activities for people with mental and emotional ill health in Ashtead, Leatherhead and Bookham. Referrals will be taken from the Surestart Childrens' Centre and Leatherhead Start for people who don't normally interact with mental health services and who are experiencing stress and anxiety that may escalate, making them too ill to cope with work and life in general. The project will be based around ways of raising confidence and a sense of wellbeing by improving physical health through activities such as Zumba, yoga, mindfulness, Pilates and light exercise.

There are currently 395 users across Mole Valley and Epsom & Ewell and 130 of these live in Ashtead, Leatherhead, Bookham and Fetcham. It is anticipated that this project will attract between 75 and 100 participants from Ashtead, Leatherhead, Bookham and Fetcham.

Project Cost:

Venue hire (62 weeks)	£1,116
Tutor (60 weeks)	£2,100
Creche fees (24 weeks)	£1,680
Printing and advertising	£250
Staff and volunteer travel costs	£114
	£5,260

Fundraising to Date (secured):

Individual fundraising	£200
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Fundraising (unsecured):

Income from participants	£1,440
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Total Fundraising	£1,640
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<i>Shortfall if all funding secured</i>	£3,620
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Total requested from Thomas Flack	£3,600
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<i>Unencumbered Reserves (6 month's operations)</i>	£143,741
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*The view of the Thomas Flack Working Group is that **£3,600** be awarded to the Mary Francis Trust.*

4. 95 KINGSTON ROAD (The Property)

The property is situated just off the roundabout linking Kingston Road and Barnett Wood Lane, Leatherhead. It is located within a mixture of properties on the roundabout including residential, a parade of shops, a public house and some workshop/retail warehouses. The property is within walking distance of Leatherhead

Town Centre and Leatherhead Railway Station which offers mainline services to London and Horsham.

4.1 Current Agreement

The Thomas Flack Trust Fund has let the property to the Council's Housing department following a decision made in 1988 by the Policy and Finance Committee. No formal contract has ever been signed but from legal & committee notes the tenancy is on the basis that the Trust, as landlord, is responsible for all repairs, maintenance, insurance and management costs. Whilst under no obligation, essential maintenance and repair works have been carried out by Mole Valley District Council at their own expense over the past 25 years.

4.2 Condition Survey

The building condition survey undertaken in May 2014 reported the property to be in disrepair, with damp issues and in need of modernisation. In light of the report's recommendations, the Council's building surveyor estimates that essential works to remedy the damp issues and prevent further dilapidation to the property, would cost in the region of £15,000. This level of works however would not render the property suitable for private rental and therefore no increase in income would be possible.

4.3 Valuation Report

The Thomas Flack Trust Fund commissioned White & Sons, a local agent, to value the property in the present condition and to assess the level of works required to ensure that the property meets private letting standards. It was anticipated that if the property was sold in the current market, in its present condition, with vacant possession, the freehold interest could achieve in the region of £300,000 exclusive of fees.

White & Sons estimated £50,000 as the cost of repair and modernisation throughout to bring the property up to a standard suitable for letting in the private rental sector and the Council's property team have estimated that the cost would be approximately £40,000. In assuming this level of refurbishment throughout, White & Sons opinion of rental value is £1,250 per calendar month / £15,000 per annum which would mean an annual increase of £8,370 on the current annual rental income of £6,630.

4.4 Future Use of the Property

The letting of the property to Mole Valley District Council for emergency housing purposes could continue however essential works would need to be carried out. The estimated cost of essential works is £15,000 which will protect the property's structural integrity and with routine maintenance, enabling the property to be kept in reasonable repair. With no anticipated uplift in rental income for this level of investment, it would take 2.25 years for the costs to be recovered at £6,630 per annum.

It is the Working Group's view that the best option is to refurbish the property with the intention of letting the property on a commercial basis; an estimated investment of £40,000 to £50,000 will be required to bring the property up to a suitable standard for the private rental sector. In investing this level of funds, the Thomas Flack Trust Fund could anticipate a return of £1,250 per calendar month / £15,000 per annum exclusive of fees. This uplift in value would be realised on letting the property for a period of 3.3 years.

If this is the agreed option the appointment of a managing agent to manage the rent collection, legal aspects and the day to day running of the property will need to be considered. Market rates, depending on the level of management service required, would be between 5 – 15 per cent of the gross rental income. Therefore, the Thomas Flack Trust Fund will look to take a net return from £14,250 - £12,750 per annum. This would increase the payback period from 3.3yrs to 3.5yrs – 4yrs respectively.

A planned routine maintenance schedule will then ensure that the property does not fall back into disrepair and that the capital invested is protected within a more secure asset and income stream for the next 10 – 20yrs.

The third option available to the Trust is to sell the property in its current condition and reinvest the capital into an alternative asset to replace the income stream. The property has been valued at £300,000 and in considering the market returns and risks of available assets; after incurring stamp duty and agents' fees, it was found that the Thomas Flack Trust Fund would not be able to invest in another similar property, which would generate a reasonable return at an acceptable level of risk. For these reasons this option is not recommended.

5. Financial Implications

The estimated balance in the fund at 31 March 2016 is £77,435 before consideration of the applications in this report.

Considering the views of the Thomas Flack Working Group, the available balance will reduce to £52,159 after payment of the grants detailed in this report. The available balance will be further reduced by the refurbishment works required on 95 Kingston Road, Leatherhead which could cost up to £50,000. This would mean that the funds available for distribution in 2017/18 are dependant on the income received in 2016/17.

The trust fund has been subject to a yearly income from rents at an average of £29,386 and interest at an average of £440, based on the previous three years' income.

It is the view of the Thomas Flack Working Group that in future years, £10,000 per annum is allocated to a sinking fund to cover any major works which may need to be carried out on the Thomas Flack Trust Fund properties going forward.

Attached at Appendix 1 is an analysis of the fund's actual income and expenditure for 2014/15 and projected income and expenditure for 2015/16. Appendix 2 contains an analysis of the fund's accounts for the last five years.

6. Legal Implications

The Council, as trustee of the Trust Fund, is under a duty to administer it strictly in accordance with the terms of the Trust. This duty is fulfilled by making awards from the Fund where applications are for the general benefit of the people of Leatherhead, Ashted, Bookham and Fetcham, and by rejecting applications which do not qualify.

There are no financial limits to the number of awards or the amount of grant awarded.

In order to secure the maximum benefit from the Trust Fund, it is considered legitimate to apply the Council's guidance set out in section 1.3 of this report.

7. OPTIONS

i) Grant Awards

The Executive has two options for consideration.

1. The Executive approve the grants based on the view of the Thomas Flack Working Group; these views are made after assessing the grant applications against the agreed criteria and in line with the available budget.
2. The Executive refer the grants back to the Thomas Flack Working Group for further consideration.

Option 1 is recommended. Option 2 is not recommended, however, this would be appropriate if the Executive had concerns about the Working Group's view or assessment of any of the applications.

ii) 95 Kingston Road

The Executive has two options for consideration.

1. Based on the view of the Thomas Flack Working Group, the Executive approves the refurbishment of 95 Kingston Road with the intention of letting the property on a commercial basis.
2. The Executive refer the options for 95 Kingston Road back to the Thomas Flack Working Group for further consideration.

Option 1 is recommended. Option 2 is not recommended, however, this would be appropriate if the Executive had concerns about the Working Group's view.

iii) Sinking Fund

The Executive has two options for consideration.

1. Based on the view of the Thomas Flack Working Group, the Executive approves the allocation of £10,000 per annum to a sinking fund to cover any major works which may need to be carried out on the Thomas Flack Trust Fund properties going forward.
2. That the Executive refer the options for 95 Kingston Road back to the Thomas Flack Working Group for further consideration.

Option 1 is recommended. Option 2 is not recommended, however, this would be appropriate if the Executive had concerns about the Working Group's view.

8. CORPORATE IMPLICATIONS

Risk Implications – The Council, as Trustee, must award grants based on the criteria set out in section 1 of this report. The Council could suffer a reputational risk if the terms of the Trust are not adhered to or the Council is seen to benefit from grant funding awarded.

Equalities Implications – The Thomas Flack Trust Fund guidance sets out eligibility criteria clearly for all potential applicants. The guidance also details the review and assessment process carried out on all applications.

Employment Issues – Not applicable.

Sustainability Issues – Not applicable.

Consultation – The Thomas Flack Working Group took place on 24th November 2015 and the views of the Working Group Members are included in this report.

Communications – The Thomas Flack Trust Fund is publicised on the Council's website, through press releases and the Mole Valley News. Applicants will be written to when the outcome of their funding application has been determined.

9. APPENDICES

Appendix 1 – Thomas Flack Trust Fund 2015/16 Projections

Appendix 2 – Thomas Flack Trust Fund Income and Expenditure Over 5 Years

10. BACKGROUND PAPERS

- Thomas Flack Trust Fund grant application forms:
- Ashtead Bowling Club
- Ashtead Peace Memorial Hall
- Ashtead Rye Meadows Wetlands
- Leatherhead Youth Project
- Mole Valley Indoor Bowling Club
- SeeAbility
- Transform Housing and Support
- Wheels for All
- Mary Francis Trust

Thomas Flack Working Group Agenda
Thomas Flack Working Group Report
Thomas Flack Working Group Minutes
95 Kingston Road Building Condition Survey
95 Kingston Road Valuation Report
95 Kingston Road Plan and Photos

Thomas Flack Trust Fund - Projections

Properties held by MVDC as trustee of the Thomas Flack Fund

- 255 Guildford Road, Effingham
- Post Office Stores, Forest Road, Effingham Junction
- 95 Kingston Road, Leatherhead

2015/16 PROJECTION

Actual balance of Thomas Flack Fund 1.4.15		101,245
<u>Costs and Internal Re-Charges</u>		
Interest on fund	500	
Insurance recharge	500	
		1,000
<u>Rent Income</u>		
255 Guildford Road, Effingham	14,000	
Post Office Stores, Forest Road, Effingham Junction	9,660	
95 Kingston Road	6,630	
		30,290
<u>Expenditure</u>		
Outline	(500)	
SeeAbility	(3,000)	
Homestart Elmbridge	(2,000)	
The Grange Centre	(12,000)	
The Dell Project	(2,000)	
Bookham Community Association	(20,000)	
Bookham Rifle Club	(12,500)	
Freewheelers	(2,000)	
Insurance	(500)	
Valuation of 95 Kingston Road	(600)	
		(55,100)
Projected closing balance of Thomas Flack Fund 31.3.16		77,435

APPENDIX 2

Thomas Flack Trust Income and Expenditure over 5 years

	2010/11 Actual £	2011/12 Actual £	2012/13 Actual £	2013/14 Actual £	2014/15 Actual £
Fund Balance 1 April	170,062	126,467	94,135	76,337	90,847
Add : Income					
Rents	30,290	30,290	30,290	30,290	27,577
Late Payment Interest				27	14
Interest on Balances	690	517	424	416	479
Insurance Recharged	427	429	458	465	477
TOTAL INCOME	31,407	31,236	31,172	31,198	28,547
Less : Expenditure					
95 Kingston Road Inspection Report					650
All Aloud				2,625	
Age Concern Mole Valley - North			2,000		
Arts Alive Festival		10,000			
Ashtead Churches Community Trust	5,000	5,000			
Ashtead Community Vision					2,900
Ashtead Peace Memorial Hall	30,000				
Bookham Community Association			8,000		
Bookham Residents Association				2,000	
Bookham Tennis Club			7,000		
Bookham Youth & Community Association Ltd	5,127				
South Bookham Youth and Community Association		25,000	16,114		
Bookham Vision	2,500				
Freewheelers Theatre Company			1,950		
The Grange Centre			10,000		
Leatherhead Cricket Club		10,000			
Leatherhead Drama Festival		3,100			
Leatherhead Revival Trust	335			9,264	
Leatherhead Horticultural Society	586				
Leatherhead Tennis club	18,400				
Leatherhead Youth Project Ltd	3,200				5,150
Liquid Connection	5,960		3,500		
Leatherhead Indoor Bowling Club					6,000
Pitstop, Leatherhead	1,241				
SeeAbility	2,000				3,000
St Andrews Schools Parkour club	276	10,086			
Other Misc Expenses				2,356	
Insurance	377	382	406	443	449
TOTAL EXPENDITURE	75,002	63,568	48,970	16,688	18,149
Fund Balance 31 March	126,467	94,135	76,337	90,847	101,245