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To	Audit Committee
Date	17 th September 2015
Subject	2014/15 Statutory Accounts and Annual Governance Report

RECOMMENDATIONS

The Committee is asked to:

1. Approve the 2014/15 Statement of Accounts and revised Annual Governance Statement (AGS), for publication on the Council's website – draft version attached at Appendix A; final version to follow
2. Consider the contents of Grant Thornton's (External Auditor) report of Audit Findings 2014/15 – attachment to follow

Summary

The Draft Statement of Accounts 2014/15 was presented to this Committee on the 30th June for review before being passed to our External Auditors, Grant Thornton. On completion of their audit on the Statement of Accounts, it is to be presented to this Committee for approval prior to publication. The External Auditor will provide a summary of findings from the 2014/15 audit with recommendations.

At the time of Agenda despatch, the Audit is still ongoing. The draft version of the Accounts, provided to the Auditor on 30th June, is therefore attached to this report at Appendix A for information. It is intended that the final version, with any agreed amendments following Audit, will be circulated at the meeting, together with the Auditor's report and a list of the amendments made.

Subject to approval by this Committee, the Statement of Accounts will be published in line with the statutory deadline of the 30th September. A version of the Statement of Accounts will be posted on the Council's website.

Background

In accordance with the Audit Regulations 2011 (Regulation 8), there is a requirement that the Annual Statement of Accounts is published by the 30th September, and that it is approved by a resolution of the Committee. The Audit Committee reviewed the Draft Accounts, subject to a formal External Audit, on 30th June 2015.

3. Corporate Implications

Legal Implications

There are no legal implications contained within this report.

Financial and Risk Implications

Financial implications are contained within the Annual Governance Report.

Equalities Implications

There are no equalities implications as a direct consequence of this report.

Employment Issues

There are no employment implications in this report.

Sustainability Issues

There are no sustainability implications in this report.

Consultation

There are no consultation issues in this report.

BACKGROUND PAPERS

- Statement of Accounts presented to Audit Committee 30th June 2015
- CIPFA's Code of Practice on Local Authority Accounting in United Kingdom (The Code)
- Service Expenditure Reporting Code of Practice in the United Kingdom (SERCOP)
- Revenue & Capital Outturn Report 2014/15