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To	Audit Committee
Date	22 nd September 2016
Subject	Statement of Accounts 2015/16

RECOMMENDATIONS

That the Committee approves the 2015/16 Statement of Accounts and Annual Governance Statement as presented at the meeting and delegates responsibility to the S151 Officer to address any minor amendments required before completion of the Audit.

That the Committee also approves the letter of representation in relation to the 2015/16 Audit Plan

Summary

The draft Statement of Accounts 2015/16 was presented to this Committee on 30th June for review before being passed to our External Auditors, Grant Thornton. On completion of their audit on the Statement of Accounts, it is now presented to this Committee for approval prior to publication. The External Auditor has provided a summary of findings from the 2015/16 audit with recommendations.

The final, audited version of the Accounts is attached to this report at Appendix A, the Auditor's report at Appendix B and the letter of representation at Appendix C.

Subject to approval by this Committee, the Statement of Accounts will be published in line with the statutory deadline of 30th September. A version of the Statement of Accounts will be posted on the Council's website.

Background

In accordance with the Audit Regulations 2011 (Regulation 8), there is a requirement that the Annual Statement of Accounts is published by the 30th September, and that it is approved by a resolution of the Committee. The Audit Committee reviewed the draft, unaudited Statement of Accounts, subject to a formal External Audit, on 30th June 2016.

Corporate Implications

Legal Implications

There are no legal implications contained within this report.

Financial and Risk Implications

Financial implications are contained within the Annual Governance Report.

Equalities Implications

There are no equalities implications as a direct consequence of this report.

Employment Issues

There are no employment implications in this report.

Sustainability Issues

There are no sustainability implications in this report.

Consultation

There are no consultation issues in this report.

BACKGROUND PAPERS

- Draft Statement of Accounts presented to Audit Committee 30th June 2016
- CIPFA's Code of Practice on Local Authority Accounting in United Kingdom (The Code)
- Service Expenditure Reporting Code of Practice in the United Kingdom (SERCOP)
- Revenue & Capital Outturn Report 2015/16