

# Summary of Accounts 2009/10

Each year the Council produces a statement of accounts. This is done in line with all of the rules and guidance on accountancy for local authorities and is independently audited. A full copy of the Council's 2009/10 accounts can be seen on our website at [www.molevalley.gov.uk/finance](http://www.molevalley.gov.uk/finance) and by clicking on 'Published Audit Accounts'. Alternatively, you can request a copy (charge of £10.00) from our Financial Services Manager, Paul Drury by telephone on **01306 879149** or via email at [paul.drury@molevalley.gov.uk](mailto:paul.drury@molevalley.gov.uk)

This is a summary of those accounts which has been adapted for ease of understanding and gives an overview of how the services provided by your District Council are funded, what the money is spent on and what the Council owns and is owed. To feedback your comments on either the full accounts or this summary, contact the Financial Services Manager as above or log on to [www.molevalley.gov.uk/feedback](http://www.molevalley.gov.uk/feedback)

## The Accounts

We have three main accounts:

- The **Revenue Account** that pays for all our services and is funded from the Council Tax
- We separately account for **Capital Expenditure**. This is money spent by the Council on buying, upgrading or improving assets such as buildings, play equipment and vehicles
- We also show you what the Council owns, what it is owed and what it owes at the end of the year in the **Balance Sheet**

## Revenue Account 2009/10

	Gross Expenditure £000	Income £000	Net Exp £000
Housing Advice and Strategy	1,816	456	1,360
Housing and Council Tax benefits	20,810	20,243	567
Waste Collection	3,164	372	2,792
Recycling	813	908	-95
Street Cleaning	1,131	12	1,119
Car Parking	914	1,606	-692
Parks and Open Spaces	1,329	147	1,182
Leisure Centres	1,611	228	1,383
Dorking Halls	1,245	528	717
Other Leisure Services	890	210	680
Community Safety	273	93	180
Public Conveniences	67	0	67
Supporting Local Businesses	328	65	263
Day Centres	283	50	233
Other Community Services	1,884	1,201	683
Dog Control	74	20	54
Other Environmental Health Services	1,115	116	999
Planning	2,750	732	2,018
Other Services	5,951	3,027	2,924
<b>Net Cost of services</b>	<b>46,448</b>	<b>30,014</b>	<b>16,434</b>
Council Tax			-6,142
Government Grants			-4,265
Interest on Reserves & Balances			504
Other Cost & Income			1,074
<b>Reported Deficit for the Year</b>			<b>5,457</b>
Adjustments required by legislation (depreciation, pensions)			-5,011
<b>Actual deficit for the year</b>			<b>446</b>

## Capital Expenditure

Capital expenditure is money spent by the Council on buying or improving assets such as buildings.

The Council spent £9.929 million on capital during the year. A summary of the main areas of spending is given below:

	2009/10 £000
<b>Expenditure:</b>	
Housing	822
Culture, Sport & Recreation	8,180
Transport	305
Other Services	622
<b>Total</b>	<b>9,929</b>
<b>Financed from:</b>	
Capital Grant	117
Capital Receipts	8,293
Minor Works Fund	19
Capital Financing Reserve	1,500
<b>Total</b>	<b>9,929</b>

## Balance Sheet as at 31 March 2010

What the council owns and is owed

	31 March 2010 £000
Buildings, land, vehicles, equipment owned by Council	81,715
Stock	63
Investments	35,458
Cash at bank	2,137
Money owed to the Council	5,636
Money owed by the Council	-36,785
<b>Total value of Council assets</b>	<b>88,224</b>

## What does the Council do and how is it paid for?

**The Council provides a wide range of services (see Revenue Account).**

- Most of the money comes from fees and charges, for example entry fees for leisure centres, planning fees, licences etc and contributions toward the cost of housing and council tax benefits by Government. These totalled £30.014 million
- The Government contributes towards the overall cost of services by the way of grant and we also collect Council Tax from households in the District and use this money to help pay for services. Of the money you pay to this Council, we keep just 10% with the remainder being paid over by us to Surrey County Council, Parish Councils and the Police
- Businesses contribute towards services by payment of business rates. We collect these rates, pay the money to Government which then redistributes them according to a national formula. We receive just under 9% of what we collect (£36.782 million)