

To the Members of the Audit Committee

Your attendance is requested at a meeting of the Audit Committee to be held in the Council Chamber, Pippbrook, Dorking on **THURSDAY 17th MARCH 2016 at 8.00pm** for the transaction of the business set out in the following agenda.

Wednesday 9th March 2016

Angela Griffiths
Corporate Head of Service

Members of the Committee: Stella Brooks (Chairman), Simon Ling (Vice Chairman), Emile Aboud, Tim Ashton, Paul Elderton, Duncan Irvine and Paul Newman.

The Chairman would like to remind Members that they have the opportunity to ask Officers questions, in respect of issues concerning matters of detail or for further clarification, prior to the meeting.

AGENDA

1. Minutes

To approve as a correct record the minutes of the meeting of the Audit Committee held on 26th November 2015.

2. Apologies for Absence

To receive apologies for absence.

3. Disclosure of Interests

To receive any disclosures of interests from Members (either disclosable pecuniary interests or non pecuniary interests) in relation to any items included on the agenda for this meeting in accordance with the Council's Code of Conduct.

4. Internal Audit Strategy 2016/17

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The Committee is asked to note the proposed work plan and recommend amendments as appropriate.

5. External Audit Progress Report on 2015/16 Accounts

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That the Committee notes Grant Thornton's Plan and Progress Update for this year on the delivery of their responsibilities as the Council's external auditor.

6. Treasury Management Strategy

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The Audit Committee is asked to:

- a) in considering the Treasury Management Strategy, (TMS), and in particular the Prudential Indicators, set out in Appendices A and B to the attached Council report, either:
- endorse the decisions made by Council;
- or
- suggest any final amendments, for consideration by the Section 151 Officer in consultation with the Chairman of the Council, and the Chairman of Audit Committee.
- b) note the intention of the Administration to bring forward a policy/policies, for consideration in June, that would place potential property investments within a formal policy framework. This would cover both, property investments which have a community value, and those which could be made for purely financial reasons.

7. Risk Management- Annual Report

113

The Audit Committee is asked to:

- Consider the contents of this report and confirm they are satisfied with the risk management arrangements.
- Make observations or recommendations to the Executive if appropriate.

8. Corporate Governance - Annual Report

123

The Audit Committee is asked to:

- Consider the contents of this report and confirm they are satisfied with the Corporate Governance arrangements.
- Note the progress made against areas of focus identified in the 2015 Annual Governance Statement .
- Make observations or recommendations to the Executive if appropriate.

9. Urgent Items

To consider any items of business, other than those shown on this agenda and which, by reason of special circumstances to be stated at the meeting, in the opinion of the Chairman, should be considered at the meeting as a matter of urgency.

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